

Incentive Applications for the Bandera Economic Development Corporation (BEDC)

The purpose of the BEDC Incentive Program is to encourage economic growth and preservation of historic integrity in Bandera by assisting businesses that provide services, to promote further education, and to support established businesses to be good stewards of existing properties within the City of Bandera through maintenance and ADA compliance upgrades.

Stimulus Grant

The BEDC recognizes the importance a stimulus grant necessary for the retention of businesses and primary workers during the COVID-19 outbreak. To assist business owners with maintaining their current business models during the declared state of disaster by the President of the United States, The Governor of Texas, The Judge of Bandera County and the Mayor of the City of Bandera, the BEDC's intention for the Stimulus Grant incentive is to provide immediate assistance to businesses struggling during the unforeseen shutdown.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development. The board of directors has found that the BEDC stimulus program will do so.

Per City Council Resolution 2020-003, to qualify for a Stimulus Grant, the business must:

- Be located within the City Limits of Bandera
- Be registered with the Texas State Comptroller to collect and submit sales tax for the City of Bandera
- Be current on property and sales taxes

Applicants will be required to provide all information requested in the application, to include 12 month report of sales tax paid to the State of Texas Comptroller, as well as any additional information requested by the BEDC Board of Directors to verify eligibility and qualification. Note: If you have been in business less than 12 months, submit report beginning open date to current date.

Information that is specific to business operations and revenue will be confidential and will not be discussed in open session, insofar as the BEDC must abide by the requirements of the Texas Open Meetings and Texas Public Information Acts.

Refer to City of Bandera Resolution 2020-003A for eligibility and qualification details.

For questions regarding the application or application process, please contact:
Bandera EDC at banderaedc@gmail.com

Bandera Economic Development Corporation Stimulus Grant Application

Submit application materials in hard copy to City Hall, 511 Main Street, or via email to banderaedc@gmail.com.

Business Name: _____

How long have you owned the business? _____ Do you own the building? ___ Yes ___ No

Business Address: _____

Business Mailing Address (if different): _____

Business Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

State of Texas Sales Taxpayer ID: _____

Does your business remit sales taxes to the Texas State Comptroller? ___ Yes ___ No

(if available, attach 12 months of your most recent sales tax from the [Texas State Comptroller](#))

Are you current on all taxes ___ Yes ___ No

Are you in good standing with all city codes and ordinances? ___ Yes ___ No

Are you in good standing with all Federal State and local laws? ___ Yes ___ No

Are you or a co-owner a member or the Bandera City Council, the Mayor of the City of Bandera or a member of the Bandera EDC? ___ Yes ___ No

Are you a non-profit? ___ Yes ___ No If so, do you have paid employees? ___ Yes ___ No

If yes to the 2 above questions, how many full time (more than 32 hours per week) employees do you have? ___

If no, how many part time (32 or fewer hours per week) employees do you have? ___

Is your business identified as non-essential during the declared health disaster? ___ Yes ___ No

Is your business temporarily closed? ___ Yes ___ No

When did your business close? _____

Has your business been able to remain open? ___ Yes ___ No

If yes, have you suffered a loss in profit since this time last year? If yes, indicate the percentage here: _____

Have you applied for any Texas Disaster Assistance in Response to the Coronavirus? ___ Yes ___ No

Were you approved for Texas Disaster Assistance in Response to the Coronavirus? ___ Yes ___ No

If denied and you know the reason, please explain: _____

Have you applied for any Federal Disaster Assistance in Response to the Coronavirus? ___ Yes ___ No

Were you approved for any Federal Disaster Assistance in Response to the Coronavirus? ___ Yes ___ No

If denied and you know the reason, please explain: _____

Have you applied for any other loans or grants since the declared emergency? ___ Yes ___ No

If yes, please name them and the amounts paid: _____

Indicate the amount of any further funding you have applied for and that may still be paid out at this time:

If you have not applied for any other funding, please explain why you haven't: _____

Do you have any other source of income other than this business? ___ Yes ___ No

How long have you owned this business inside the City of Bandera? _____

How long has the business existed in Bandera if different than the number of years you have owned it? _____

Do you have plans to move your business from the City of Bandera in the next 24 months? ___ Yes ___ No

Do you believe you will be able to stay in business for the next 6 months? ___ Yes ___ No

Are you a home based business without a store front? ___ Yes ___ No (If yes, skip next questions)

Has your rent or mortgage been granted an abatement? ___ Yes ___ No If so, for how long? _____

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

Applicant's Signature

Date

Attach the following (REQUIRED):

1. 12 month report of most recent sales tax paid to the State of Texas Comptroller for the City of Bandera (1.5% of the local 2% sales tax)
Note: If you have been in business less than 12 months, submit report beginning open date to current date.
2. Proof of monthly rent or mortgage paid in March or April of 2020
3. Proof of monthly utilities paid in March or April of 2020

If applicable, attach the following:

1. Other information pertinent to your business or this application