

Infrastructure Rebates

The Bandera EDC recognizes that pursuant to new buildings, facilities and improvements for expanded business enterprises, property owners may be required to invest in infrastructure improvements and upgrades for their properties which include electrical, communication, water, wastewater, storm water, transportation, etc.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

To qualify for an Infrastructure Rebate, the project must:

- Meet all of the applicable codes and ordinances of the City of Bandera
- Receive a permit for any work as required
- Be located within the City Limits of Bandera
- Be used for commercial business purposes
- Be current on all taxes

The EDC Board of Directors will evaluate applications based on the following criteria:

- Future contribution of the property to the property tax revenue of the City of Bandera
- Future contribution of the business to the sales tax revenue of the City of Bandera
- Number and type of jobs created and/or retained by the business
- The nature of the improvements to the property
- Consistency with the City of Bandera Comprehensive Plan
- The type of infrastructure for which the rebate is sought
- Overall project costs

The Bandera EDC will reimburse project costs on a 50% matching basis up to \$10,000. All applications will be considered on a first-come, first-served basis according to available funds, and must be submitted by the first day of the month of the regularly scheduled meeting during which the applicant would like to be considered. If applications are not completed properly, they will be returned and moved to the next month's agenda or when the application is completed correctly.

Applicants will be required to provide proof of compliance with city regulations as well as proof of project costs. Attendance at the meeting during which your application is considered is **REQUIRED**. Upon approval of an Infrastructure Grant, ONE check will be issued once all qualifying receipts have been submitted and verified.

For questions regarding the application or application process, please contact:

EDC Administrative Assistant
banderaedc@gmail.com

Bandera Economic Development Corporation Infrastructure Rebate Application

Submit application materials in hard copy to City Hall, 511 Main Street, or via email to banderaedc@gmail.com.

Business Name: _____

How long have you owned the business? _____ Do you own the building? ___ Yes ___ No

Business Address: _____

Business Mailing Address (if different): _____

Business Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

What type of business is it? _____ What services or goods are offered? _____

Does the business remit sales taxes? ___ Yes ___ No (if available, attach most recent sales tax from [The State Comptroller](#))

Number of employees: _____ Full-time _____ Part-Time How many live in Bandera County? _____

What type of infrastructure are you requesting a rebate for? Please describe:

What does the infrastructure provide to your business?

What is the impact on City of Bandera infrastructure?

What is the total cost of the project? _____

What is the amount of grant funding requested from the BEDC? _____

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

Applicant's Signature

Date

Building Owner's Signature

Date

Please attach the following (REQUIRED):

1. A professional cost estimate or quote for the price of the project, materials and installation
OR receipts for materials or other evidence of cost
2. A business plan (for new businesses)

If available, please attach the following:

1. Drawings or images showing the project design and location.
2. Information regarding any other funding or resources for this project provided by local, state and federal governments and/or for-profit and non-profit institutions
3. Any other information pertinent to your business